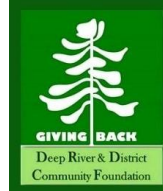




COMMUNITY  
FOUNDATIONS  
OF CANADA



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# Deep River and District Community Foundation

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*Building a Sustainable North Renfrew Community*

Annual General Meeting  
DR Community Church - Community Event Centre (CEC)  
2023 June 28, 7:00pm

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# 1 Welcome/Quorum

*Thank you for joining us tonight for our 2023 Annual General Meeting in our 21st year. We are excited to have this opportunity to update you on what we have been doing since last year and share with you some wonderful initiatives we have been involved with.*

## Our Vision for the Community:

*We work together to support an active, creative, and inclusive community where everyone can take part in building a caring, healthy and culturally rich community.*

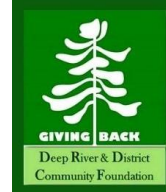
**Dianne Lemire, Chair Deep River and District Community Foundation**



*Serving the communities of Deep River, Laurentian Hills (Chalk River, Rolphoton), Head, Clara, Maria and Rapides-des-Joachims*

# 2 Adoption of Proposed Agenda (Motion)

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1. Welcome / Quorum
2. Adoption of agenda (Motion)
3. Land Acknowledgement
4. Guest Speaker - Bob French “Building a Sustainable North Renfrew Community” - Announcing the Community Emergency Fund
5. Acceptance of the Minutes of the AGM on 2022 June 27 (Motion)
6. Condolences: Kathleen Amunds
7. Our Current Board and new Nominees and Committees
8. Treasurer’s Report and Appointment of Public Accountant (Motion)
9. Our Committee achievements (2022 and 2023 to date) and lookahead
10. Nomination and Election of Board (Motion)
11. New Business and Questions
12. Thank you
13. Adjournment

# 3 Land Acknowledgement



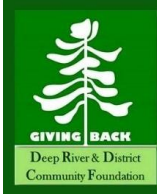
*Kwey/Hello/Bonjour*

*We reside and serve the Upper Ottawa Valley communities which are on the unceded territory of the Algonquin people or “Anishinaabe”.*

*On this sacred ancestral land, we open our hearts and minds, to engage in and demonstrate leadership in reconciliation, to learn about our shared past, listen to Indigenous truths, and pursue a new and more inclusive, collaborative and respectful path towards a better future for all Indigenous and non – who live, work and play on this land.*

*Meegwetch/ Thank you/ Merci*

# Guest Speaker Bob French

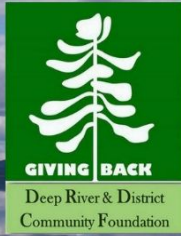


## “Building a Sustainable North Renfrew Community” New Community Emergency Fund

Thank you to our generous Supporters



Betty VanWagner and John Hilborn



Bob French

*Giving Back - Building a Sustainable  
North Renfrew Community*

Please support by donating to our new  
**Community Emergency Fund**

@ [drdcf.ca/donate](https://drdcf.ca/donate)

Bob has joined us tonight via Zoom.  
We have pre-recorded his presentation.

“Building a Sustainable North Renfrew  
Community” - New Community  
Emergency Fund, which he together with  
John Hilborn and Betty VanWagner  
spearheaded.

# Condolences: Kathleen Amunds



## Deep River and District Community Foundation In Memory of Kathleen Amunds

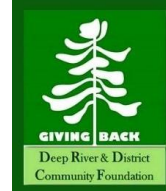
The **Deep River and District Community Foundation (DRDCF)** mourns the loss of Kathleen Amunds. Kathy and her husband Vern were members of the Foundation for many years. Kathy was an active member of the Foundation board for two terms and participated on committees. In 2021, Kathy was one of the recipients of the DRDCF Outstanding Volunteer Award.

Kathy has continued to be actively involved in the community since coming to Deep River in 1966 in many organizations in addition to DRDCF including: DRCA/NRT, Rotary Club of North Renfrew, DRYTC, Lawn Bowling Club and many more. DRDCF would like to express our sincerest sympathy to the Amunds family. The family has requested that In memoriam for Kathy be made to the Deep River and District Community Foundation. You can donate via [www.drdcf.ca/donate](http://www.drdcf.ca/donate). A gift in memory of Kathy is a beautiful and lasting way to pay tribute.



# Board and new Nominees

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## 2022-2023 Board of Directors

### Directors / Officers

Dianne Lemire (Chair/President)  
Bill Kupferschmidt (Vice Chair/President) \*\*  
Carolyn Arnold \*\*  
Italia Cecco (Secretary\*)  
Ike Dimayuga \*\*  
Margaret Hyvarinen (Treasurer since May )  
Cathy Kyle \*\*  
Chris MacCready  
Rhiannon Monckton

Glen Wolgemuth (Treasurer\* /Bookkeeper)  
Lisa Joudrey (Executive Director)

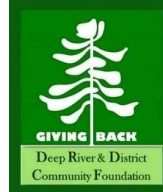
## Nominees for the 2023/24 Board

Naomi Balla-Boudreau  
Kieran Cowan  
Marita Meyers  
Marina McLean

\* Leaving position  
\*\* Leaving the board

# 2022/23 Committees and Members

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**Executive Committee:** D. Lemire (Chair), W. Kupferschmidt (Vice-Chair) G. Wolgemuth (Treasurer), I. Cecco (Secretary), L. Joudrey (ED)

**Finance/Investments Committee:** C. Arnold (Chair), G. Wolgemuth, N. Milton, W. Kupferschmidt, Margaret Hyvarinen

**Grants Committee:** I. Dimayuga (Chair), D. Lemire, C. MacCready, G. Wolgemuth, I. Cecco

**Publicity Committee:** C. Kyle (Chair), C. Arnold, D. Lemire, C. MacCready, R. Monckton, L. Thomson

**Nominating Committee:** I. Dimayuga (Chair), C. Rhodes

**Fund Agreement Committee:** I. Cecco (Chair), C. Arnold, I. Dimayuga, C. Kyle, G. Wolgemuth

**Event Committee (Volunteer-fest):** W. Kupferschmidt, C. Arnold, I. Cecco, R. Monckton, C. Rhodes, C. Kyle, H. Gutzman

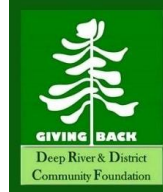
**Community Service Recovery Steering Committee** D. Lemire (Chair), I. Cecco, I. Dimayuga, C. Kyle, G. Wolgemuth, L. Joudrey (ED)

**Community Service Recovery Fund Review Committee** I. Cecco (Chair), D. Lemire, L. Joudrey (ED) C. MacCready, Marina McLean, Patrick Stevens, Dave Balla-Boudreau, Pat Playford



# Treasurer's Report

G.A. Wolgemuth



## Legal Stuff

- The Foundation's books are reviewed each year by our public accountant. They have generated a full set of Financial Statements for 2022 and copies are available by visiting our website [www.drdcf.ca/agm](http://www.drdcf.ca/agm).
- The following presentation is a summarized version of that information but presented in an easier to understand format.

## What was the year like?

CALENDAR YEARS PERFORMANCE



Just when we hoped for some stability our market value dropped 11.74%

- **The Reserve we built in 2021 was only ~3.4%**
- So we had to draw down our Capital by 11.8% to cover market loss + G&A for 2023 + some grant funding

# How Investment Growth is Distributed



At the start of the year

- Market value of Investments are ~equal to the book value of Endowed Capital + Distributable Earnings + Reserve (ignore minor differences)

● During the year

- Capital book value increases with donations
- Distributable Earnings book value decreases as grants are disbursed

● At year end

- The difference between Investment Market value is allocated to Distributable Earnings and Reserve
- So Book and Market are equal for the start of the next year

# So along Comes 2022



What happens when the market value of the investments drops below the book value of our Funds?

At the end of the year they have to match!

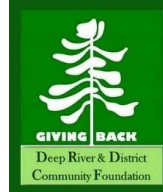
So:

- The Reserve Fund is drawn down to Zero
- The Book Value of the Capital is drawn down. Some of which is added to the Earnings to provide some level of granting

If 2023 has good market returns then some of that will be reallocated to the Capital.

# Treasurer's Report

G.A. Wolgemuth



## Assets at Year End

Endowed Capital	\$1,323,240	\$128,542↓
Distributable Earnings	\$56,634	\$27,734↓
Operating Funds	\$29,487	\$6,786↓
Direct Charitable Funds	\$19,704	↑ \$6,619
Reserve	\$0	\$50,481↓
<b>TOTAL</b> ( <u>12.7% decrease</u> )	<b>\$1,429,065</b>	<b>\$207,268↓</b>

## Income Sources

Donations (inc. Women's Day event)	\$ 74,885
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Corporate donations (Women's Day)	\$ 5,150
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Investment income and growth	<u>\$-184,945</u>
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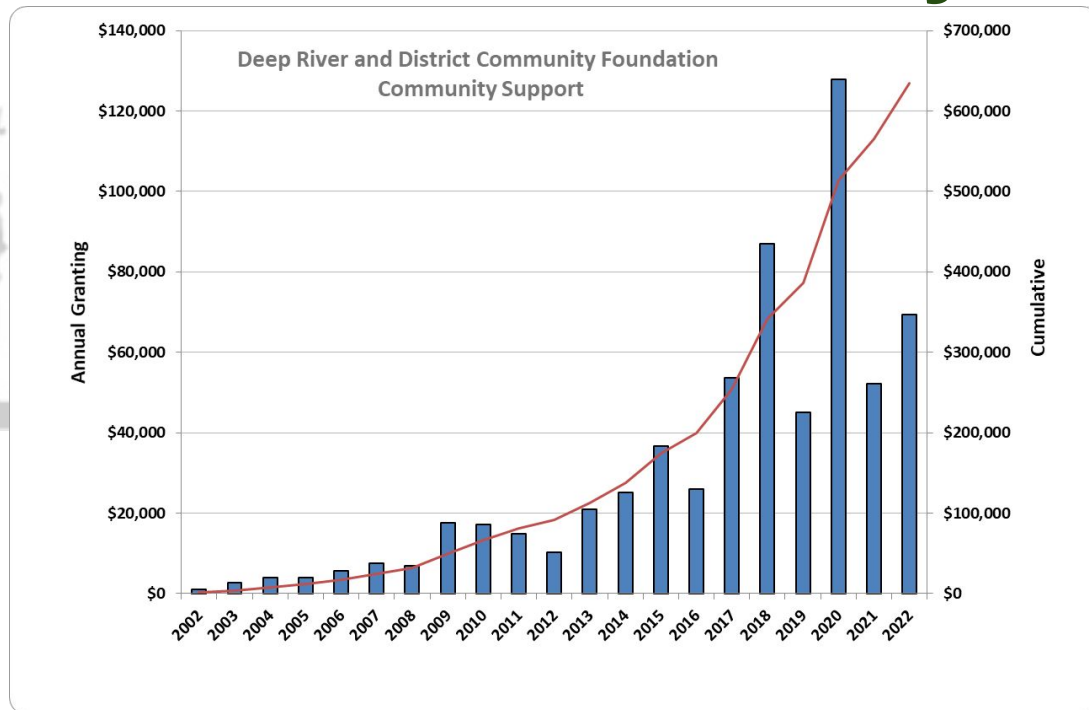
<b>TOTAL</b>	<b><u>\$-104,910</u></b>
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## Grants and Expenses

Grants	\$ 69,325
Operating Expenses	\$ 24,112
<b>TOTAL</b>	<b><u>\$ 103,437</u></b>

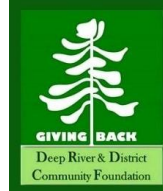
## Our Community Support



- Cumulative distribution of grants has exceeded \$635K
- In 2022 we distributed almost \$70,000

# Treasurer's Report

G.A. Wolgemuth



## 2023 Investment Performance to Date

RoR for Year to  
Date  
has been 5.5%

### Changes to your account ⓘ

#### 49023842 Corporate Architect Program

Opening value on Jan 1, 2023

**\$1,392,223.61 C**

Net invested

**\$33,561.00 C**

Closing value on Jun 20, 2023

**\$1,504,368.57 C**

Change in market value

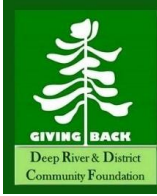
**+\$78,583.96 C**

## Questions



# Treasurer's Report

G.A. Wolgemuth



**Moved by (Past)Treasurer, Glen Wolgemuth that the 2022 Financial Report be accepted.**

[2022 Financial report](#)

# Appointment of Public Accountants

**Moved by Margaret Hyvarinen that the firm of:**

**Scott, Rosien, Black & Locke  
of Pembroke, Ontario**

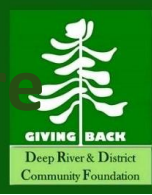
**be retained as the public  
accountants for the 2023  
fiscal year.**





# Celebrating our achievements and planning our Future

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## Committee Reports

1. Executive
2. Finance and Investment
3. Grant
4. Publicity
5. Fund Agreement
6. Events
7. Nominating

## 2022-2023 Highlights

- Establishing Operating Plans/Budget
- Nominating Committee Terms of Reference
- Executive Director Training and Rollout
- 20th Anniversary of the DRDCF and Building a History Archive for the Foundation
- Participated in the Community Service Recovery Fund (Federal Government) Adhoc Community Service Recovery Oversight and Review Committee 2023
- Implementation of a new Donor Management System via Canadahelps to improve efficiency
- Board Performance Survey
- Strategic Planning Workshop to develop long-term plan

# 2023 Strategic Planning Workshop



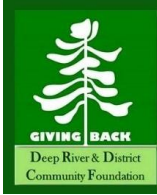
## Our Mission:

*Through the growth and stewardship of endowment funds, the Deep River and District Community Foundation improves the quality of life for all area residents by distributing earnings to a broad range of eligible organizations and activities in need.*



# Finance and Investment Committee Carolyn Arnold - Chair

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## Highlights from 2022-2023

- Decision made to ask for competing bids for our Financial Advisor position
  - [Investment Policy Statement](#) (IPS) created
  - [Request for Proposal](#) created and issued
  - 6 bids received and reviewed
  - 2 bids short listed and interviews held
  - Finance committee preparing a recommendation for the Board
- Bank Account Assessment
  - Current (low cost) account has limitations (no credit card, no outgoing e-transfers, no EFTs allowed)
  - Small Business Account being recommended to the Executive Committee
  - Changeover expected in July 2023

# Grants Committee

Ike Dimayuga-Chair

**\$69,324.00 in Grants, Bursaries and Direct Charitable Disbursements in 2022**

- Bernadette McCann House(IWD) and NRFS(IWD) \$10,200
- Four Seasons Conservancy for trail maintenance \$14,800 and
- Trail Signage for DRXC trails \$5,000
- Town of Rapides-des-Joachims - Community Gazebo \$4,350
- Town of Deep River/Clock Museum - Town Clock \$5,800
- Town of Deep River/DRYTC - Electrical upgrades \$3,500
- Deep River Choral Group/(DRCA - Grand Piano Maintenance \$1,000
- Valley Mental Health - C.R.E.A.T.E. Connection \$1,000
- North Renfrew Family Services - Emergency Dental Health Case \$7,500 and Local Demands \$4,000
- Deep River Community Church (Senior Friendship Club) - Culture /Social \$800
- Renfrew Pflag Canada - Monthly Social \$2,500
- Deep River Public Library - Program Room Improvements \$1,128
- Deep River & District Hospital Foundation - LTC Open House Direct Charitable \$950.00
- 4 Bursaries \$7,000





# Grants Committee Ike Dimayuga

## 2023 to date Grants, Bursaries and Direct Charitable Disbursements

- Spring Grants have been awarded and announcements are coming soon
- Spring Student Bursaries awarded
- Fall Grants planned
- Participated in the Community Services Recovery Fund - Local Grant announcement expected in mid July. Broad Review Committee established to review local applicants.



Community Services Recovery Fund

Canadian Red Cross

GOVERNMENT OF CANADA

United Way

Canada

**The Community Services Recovery Fund is open to Community Service Organizations for applications January 6, 2023 – February 21, 2023.**

Find out more visit

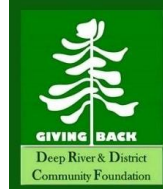
Funded by the Government of Canada's Community Services Recovery Fund

Canada





# Publicity Committee Cathy Kyle- Chair



## 2022 Highlights

- Increased Social Media (website, Facebook and Instagram) presence
- Increased NRT presence- banner in twice a month- more photos and articles submitted
- Increased visibility and knowledge of the foundation in the Community
- Increase presence at community events such as the Community Registration Evening, Community Craft Fairs,
- Spring and Fall Grant announcements - and follow up on successful candidates (photos and articles)
- Increasing Membership



## Looking Ahead (Started in 2023)

- Director's Profiles - on social media so public know who our Directors are
- Introduction and launch of a new fund: Community Emergency Fund
- Federal Government Community Service Recovery Fund - Grants



### Meet the DRDCF Team

“In 2017, Carolyn co-founded the International Women's Day dinner and speaking event and later established the International Women's Day Fund through the DRDCF. To date, the event has raised over \$55,000 for local charities.”

**Carolyn Arnold**  
DRDCF Board Member

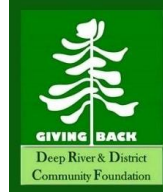
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For more information about the work of our foundation, to donate or to volunteer, please visit [www.drdcf.ca](http://www.drdcf.ca)



# Fund Agreement Committee

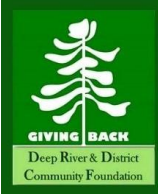
Italia Cecco - Chair



- Establish new policies Flow Through Funds Policy and Endowment Fund Policy
- Review of all existing DRDCF Funds Agreements for:
  - a. Compliance with all current Canadian requirements (Canada Revenue Agency/Income Tax Act (Canada), eg annual disbursement quotas,
  - b. alignment with Community Foundations of Canada's recommended best practices related to required clauses and
  - c. ease of administration and annual grant disbursement.
- Seek input from Fund Contacts for drafted revisions. One agreement has been revised and updated, others are in process
- Oversee the creation of new fund Agreements e.g. new Community Emergency Fund

# Event Committee

Bill Kupferschmidt - Chair



## Volunteer-Fest

- Recognizing volunteerism in our communities!
- >50 local organizations asked to nominate volunteers to recognize their efforts in supporting local clubs, associations, foundations etc.
- >200 volunteers invited to event at DRYTC on June 18th
- Food, entertainment & socializing!



## Outstanding Volunteer Award

- Planning underway for 2023 Award



# Nominating Committee

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- Nominating Committee Terms of Reference created
- Recruiting throughout the year by the Board Members and ED for Board and Committee Members as well as other volunteers.



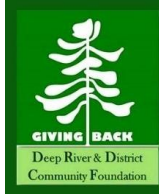
# Nomination and Election of Board

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- **Re-election of Director for second term**
  - Nomination Chris MacCready
- **Election of new Director**
  - Nomination - Naomi Balla-Boudreau
  - Nomination - Kieran Cowan
  - Nomination - Marita Meyers
  - Nomination - Marina McLean

# Call for Foundation Members to Join a Committee

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- **Executive Committee:** Governance, Oversight, Administration, Records and Governance
- **Finance a Committee:** Manage Foundations Finances and Investments
- **Fund Committee:** Prepared and reviews all Foundation Fund Agreements
- **Grant Committee:** Collects and reviews Grant applications, Approves and/or Recommends, Issue Grants, Bursaries and Disbursements
- **Publicity Committee:** Promote Foundation in various media, attend Trade Shows, fundraise for donations, engage with public and recruit
- **Event Committees:** Support Foundations initiatives, Volunteer Fest, Outstanding Volunteer Award
- **Nominating Committee:** Recruit, interview, review, and verify the eligibility of potential new board members and recommend to the board.

***We would like to have more community input so we are looking for members interested in joining our Committees***

***Contact us at [info@drdcf.ca](mailto:info@drdcf.ca)***



# Special Thank You

Community Fundraisers (3rd party) do an amazing job raising money for the Foundation through events, yardsales, FB birthday fundraisers, business events

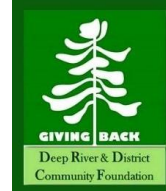
- International Women's Day 2023  
Raised over \$19,000
- North Renfrew Family Services \$9,632.72
- IWD Endowment Fund \$9,632.72



*Photo (L-R) Tracy Russell(NRFS Executive Director); Amanda Martin(Admin Assistant & IWD2023 Committee); Shalandra Wood (IWD2023 Committee); Carolyn Arnold(IWD2023 Chair, DRDCF Board Member, Founder of DRDCF Women's Day Fund) Absent from Photo: Amanda Martin, Monica Mulvihill, Shelly Cull, Rhiannon Monckton, Jan Sunstrum, Marion Crouse and Doug Tennant*

# Special Thank You

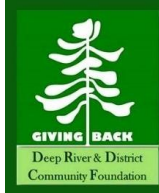
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- **Community Volunteers for all the work you do throughout the year**
- **Our Donors who continue support the Community**
- **Fund Creators and their Families/Advisor/Contacts that continue to support us**
  - **North Renfrew Family Services Fund (NRFS)**
  - **Mary Moore Ecological Fund**
  - **Rotary Club of North Renfrew Fund**
  - **Jean and Bruce Bigham Student Activity Fund**
  - **W.G. (Bill) Cross Concert Piano Fund**
  - **Original Six Hockey Fund**
  - **Mary Jane and Bob Brown Memorial Fund**
  - **Milton Family Fund**
  - **Laura A Cooper Memorial Fund**
  - **Ken and Margaret Cuthbert Family Fund**
  - **Thomas “Tucker” Tennant Memorial Fund**
  - **Lorna Bourns Vocal Student Support Fund**
  - **Hinds Family Fund**
  - **International Women's Day Fund**
  - **Beth and Ivan Ophel Memorial Fund**
  - **Renfrew County United Way Fund**
  - **Library Endowment Fund**
  - **Four Seasons Conservancy Fund**
  - **Environmental Legacy Fund**
  - **Arts and Education Fund**
  - **Deep River Area Health Care Fund**
  - **Community Fund**
  - **Deep River Science Academy Bursary Fund**
  - **Elizabeth Hulbert Memorial Fund MHS Reunion Award Fund**
  - **Order of the Eastern Star Bursary Fund**
  - **Community Emergency Fund**

# Special Thank You

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All our Board and Committee Members for all the work you do

Board members and Officers leaving/changing roles

- Bill Kupferschmidt (Vice Chair/President) Event Committee Chair (Outstanding Volunteer Award and Volunteer Fest), Executive Committee and Finance Committee Member
- Carolyn Arnold Finance Committee Chair, Past Publicity Chair, Member of Event Committee
- Ike Dimayuga Grant Committee Chair, Nominating Committee and member of Fund Agreement Committee
- Cathy Kyle Publicity Chair, Member of the Event Committee
- Glen Wolgemuth (Role Treasurer, Fund Committee Chair and Executive, Grant, Publicity Committee Member (continuing as Bookkeeper as we transition)
- Italia Cecco Role of Secretary

Committee Members leaving

- Larrie Thomson Publicity Committee Member
- Neil Milton, Finance Committee Member

# Recognition of DRDCF Founding Board Members



In 2001/2002 a group of private citizens wanted to establish a way of **giving back** to the community. Their dedication, determination and hardwork enabled them to gain public support to create the foundation. The founding Volunteer Board members were (President **Gwen Milton**, Vice President **John Hilborn**, Secretary **Jennie Forster**, and Treasurer **John Hulbert**). The Foundation was incorporated in 2002, became a registered charity and the 119th Community Foundation in Canada.

***We are grateful for all the hardwork and determination of our Founding members. Without them our Community would not have benefited from all the grants, support and opportunities that we have and will be able to provide. They have truly made a difference in our community and will for years to come.***

# Adjournment Thank You

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*Thank you for being an integral part of our  
Foundations Future!*

*Helping our Foundation  
now, so it continues to  
blossom for years to  
come.*





# Help Us be able to support our community



**GIVING BACK**  
Deep River & District  
Community Foundation

*Giving Back*  
**When Crisis strikes our Community**  
Help now by donating to our new  
**Community Emergency Fund**  
@ [drdcf.ca/donate](https://drdcf.ca/donate)

# ***"Giving Back"***

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## ***"Giving Back"***

***Did you know that since 2002 our Foundation has given back over \$635,000 to our community and the Foundation's assets have grown to over \$1.5 Million.***

***Thank You for being part of our Success and helping us build a better Community for all!***

