

# Deep River and District Community Foundation

Annual General Meeting via Zoom  
2021 June 30 7:00 pm

## Proposed Agenda

1. Quorum
2. Adoption of agenda
3. Acceptance of the Minutes of the AGM on 2020 Sept. 23
4. Condolences
5. Announcement: Largest donation in DRDCF History
6. Annual Report 2020 was an exciting and challenging year (committee)
7. Treasurer's Report for FY 2020 and 2021 update
8. Presentation: How the Model Chalk River Train Station found its new home
9. A Look Ahead: 2021 is shaping up to be another great year
10. Nominating Committee Report and Election of new Directors
11. New business and questions
12. Adjournment

# Acceptance of the past AGM Minutes AGM

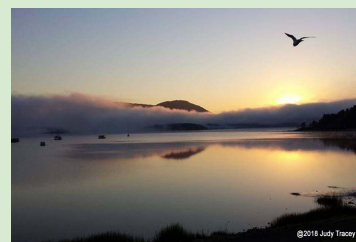
## Past AGM 2020 Sept. 23 Minutes



## Condolences

Our sympathies and condolences go out to the families and friends of the board member and members of the DRDCF who have passed away over the last year.

- a. **Michael Stephens**, Past board member and Chair of DRDCF
- b. **Other Members such as**
  - i. **Liz Mitchell**, Past Member and active supporter



## Announcement..Giving Back

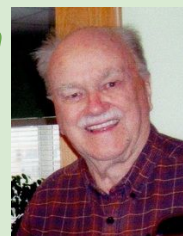
### *Largest single donation in DRDCF history has pushed DRDCF Assets to close to \$ 1.5 Million*



*Anne Hutton, DRDCF Vice-Chair, accepts the final cheque from George Leconte, Executor for John Moore's Estate*

**John Moore**

*November 12, 1926 ~ September 18, 2019 (age 92)*



John was predeceased by his wife, son and sister and decided to leave his estate to the Deep River and District Community Foundation. This has resulted in a donation of over **\$300k** to the foundation.

***What a wonderful legacy for our community.***

## Annual Report for 2020

### **2020 was an exciting and challenging year**

#### **2020 – 2021 Board:**

**Directors:** C. Arnold, I. Dimayuga, A. Hutton (Vice-Chair/Vice-President), W. Kupferschmidt, C. Kyle, D. Lemire (Chair/President), C. MacCready, M. MacKay

**Officers:** G. Wolgemuth (Treasurer), C. Rhodes (Secretary)

#### **2020-2021 Committees:**

**Executive:** D. Lemire (Chair), A. Hutton, G. Wolgemuth, C. Rhodes

**Finance/Investments:** C. Arnold (Chair), J. Hilborn, G. Wolgemuth, N. Milton, W. Kupferschmidt

**Grants:** I. Dimayuga (Chair), D. Lemire, A. Hutton, B. McLaren, G. Wolgemuth, M. Stephens

**Publicity:** D. Lemire (Chair), C. Arnold, M. Stephens, L. Thomson, C. MacCready, C. Kyle, M. MacKay, G. Wolgemuth

**Governance:** A. Hutton (Chair), M. Stephens, G. Wolgemuth, W. Kupferschmidt, J. Loughheed

**Nominating:** L. Thomson (Chair), J. Loughheed

## Executive Committee

Dianne Lemire - Chair

- **Established by the Board this year - Terms of Reference:**
  - *The Executive Committee (Committee) assists the Board by acting in the place of the Board between regularly scheduled Board meetings and by performing any other responsibilities that are delegated or assigned to it by the Board.*
  - *While the Committee has authority to act on behalf of the Board, its powers shall be used only as necessary and appropriate on routine or urgent matters that cannot and should not be delayed until the Board's next regular meeting or until a special meeting of the Board can be called. Any such action shall be reported back to the full Board.*
- **Prepared orientation and training information for Board Members**
- **Created Terms of Reference for Board Members defining their responsibilities**
- **Instituted administrative improvements to record keeping and archiving**

## Finance/Investments Committee

Carolyn Arnold - Chair

### *Allocation of 2020 Earnings*

1. **Total earnings were \$25,596 (2.2% of capital assets)**
2. **An administration fee of 0.5% was charged to each Capital Fund (\$5,822 total)**
3. **\$0 was added to Reserve (currently at \$10,000)**
4. **0% was converted from earnings to Capital**
5. **The remaining \$19.7k was added to the disbursable earnings (bringing the total to \$46.3k)**

# Updated Investment Strategy to better align with the long-term goals of the Foundation.



- Increasing our investment horizons to improve return on our investments– our timeline is “Forever”.
- Peer advice – we will be contacting Community Foundations similar in size to share investment strategies.
- Exploring Impact Investing – providing loans to local organizations who do not otherwise qualify for traditional loans with a focus on projects that benefit our community.

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## Report of the Treasurer for the 2020 FY

G.A. Wolgemuth



### *Let's get the Legal Stuff out of the Way*

- The Foundation's books are reviewed each year by our public accountant. They have generated a full set of Financial Statements for 2020 and copies are available by visiting our website [www.drdcf.ca](http://www.drdcf.ca).
- The following presentation is a summarized version of that information but presented in a friendlier format.

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## What was the year like?

### The roller coaster ride continued

- The year started with a 10% drop in Q1 but dragged itself barely positive (1.26%) by year end



## But we have a *Long Investment Window*

### Since 2006

- 15 year average 4.99%
- Last 5 years 3.55%
- Last 2 years 5.91%



## ***What Are Our Assets?***

<b>Endowed Capital</b>	<b>\$1,359,226</b>	<b>(up \$316,040)</b>
<b>Ungranted Earnings</b>	<b>\$46,339</b>	<b>(down \$20,910)</b>
<b>Operating Funds</b>	<b>\$13,684</b>	<b>(up \$2,784)</b>
<b>Unspent Admin Grants</b>	<b>\$6,348</b>	<b>(up \$2,895)</b>
<b>Reserve</b>	<b>\$10,000</b>	<b>(unchanged)</b>
<b>TOTAL</b>	<b>(<u>26.5% increase</u>) \$1,435,996</b>	<b>(up \$301,394)</b>

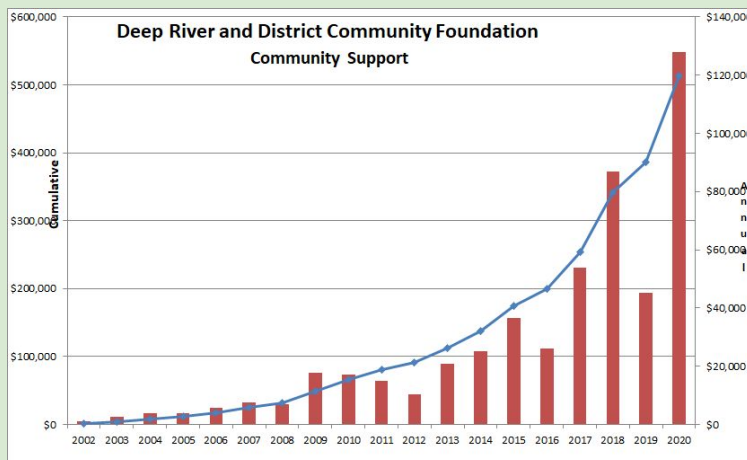
## ***Where Did New Money Come From in 2020?***

<b>Local Donations</b>	<b>\$323,588</b>
<b>Flow-through Gov. grants</b>	<b>\$ 38,000</b>
<b>Dividends and Interest</b>	<b>\$ 33,513</b>
<b>Equity Growth (net of fees)</b>	<b>\$ -7,918</b>
<b>Special Events</b>	<b>\$ 14,154</b>
<b>TOTAL</b>	<b>\$401,337</b>

# Where Did We Spend Cash in 2020?

Grants	\$ 87,881
Operating Costs	\$ 14,298
<b>TOTAL</b>	<b>\$102,178</b>

# This Chart Looks Really Good



- Cumulative distribution of grants has exceeded \$0.5M
- In 2020 we distributed or facilitated almost \$130,000



# What were the significant financial events in 2020?

- **Participation in Emergency Community Support Fund**
  - Federal government grants managed by Community Foundations
  - We received \$30,000 to grant out
  - We facilitated \$40,000 granted directly from Community Foundations Canada
  - We received \$8,000 to cover our administrative costs
- **A Significant Bequest**
  - The bulk of the estate of John Moore was received

# How is 2021 Shaping Up? Investments



- Year to Date is +3.04%
- Target Allocation is 40% Fixed Income (and cash) and 60% Equities

# Questions



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## ***Appointment of Public Accountants***

- Moved by Glen Wolgemuth that the firm of Scott, Rosien, Black & Locke of Pembroke Ont. be retained as the public accountants for the 2021 fiscal year

## Grants Committee Ike Dimayuga - Chair

Government of Canada for creating the **Emergency Community Support Fund** provided **\$70,000** in emergency funding to disburse throughout our community via Deep River and District Community Foundation.

- \$8,000 disbursed to Deep River and Area Food Bank,
- \$20,000 disbursed to Deep River and District Hospital (including Four Seasons Lodge, and North Renfrew Family Health Team),
- \$12,400 was invested to fund the Deep River and District Hospital Foundation to bring high-speed fibre-optic broadband service to the Deep River & District Hospital and the Four Seasons Lodge,
- \$8,200 disbursed to Easter Seals Ontario to support children and youth in our area,
- \$2,600 was invested in the Seniors Friendship Club (SFC) via its sponsor Deep River Community Church
- \$18,800 was invested in the North Renfrew Long Term Care



## DRDCF Grants

Over **\$57,000** was granted in non-emergency funding, supporting charities and students throughout the Deep River Area. This would not be possible without the generosity of our donors and the continued support of our fundholders. Thank you for choosing to invest in your community!

- Disburse over **\$31,000** in community grants, supporting projects in our local area **Deep River and Area Food Bank, North Renfrew Family Services, Rotary Club of North Renfrew(Deep River), RBWM Historical Society/School House Museum, North Renfrew Long Term Care, Maison des Jeunes, and Deep River Library** Provide over **\$4,000** in scholarships to 4 students attending universities and colleges across Canada.
- Disburse over **\$22,000** in other Flowthrough grants to **RBWM Historical Society/School House Museum and Bernadette McCann House, Society for the Preservation of Nuclear Heritage.**



# Publicity Dianne Lemire - Chair



- **Multiple types of Media: NRT, Website, Facebook, Instagram, Email, Brochures,**
- **Grant Announcements**
  - ECSF1 and 2, RBC Futures, Fall Grant Cycle...
- **Season's Greetings Newsletter**
- **DRDCF Document Templates**
  - Presentations, Correspondence, Procedures, Letterhead....
- **Support Fundraising**
  - International Women's Day Fundraiser Team

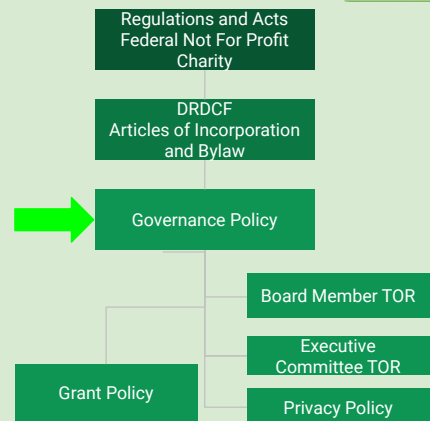


# Governance Anne Hutton - Chair



## Governance Policy created and approved including:

1. Governance and Governance Assessment
2. Role of Officers
3. Financial Accountability
4. Conflict of Interest.
5. Confidentiality and Privacy
6. Risk Management
7. Monitoring
8. Policy Approval



DRDCF Governance Structure

# How the Model Chalk River Railway Station found its new home



Dianne Lemire - President, RBWM Historical Society/School House Museum

*"serendipity"*



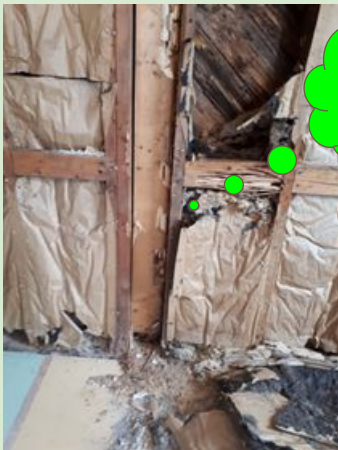
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## It all started with a DRDCF Grant

2019 RBWM Historical Society applied for and received a \$5K grant from the DRDCF to upgrade a 14'x12' storage room into a Museum Display Room



Surprise

Transformed



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## School House Museum Renovation Completed Sept 2019



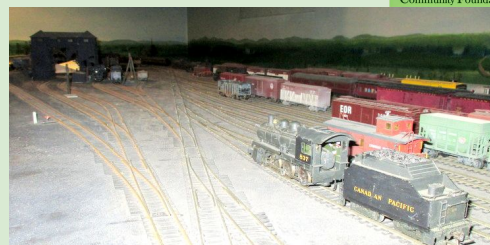
**DRDCF Grant from the Mary Moore Ecological Fund for \$5k**, to the museum to help renovate a storage room in the School House Museum to become a Display room to house and showcase even more artifacts of the Upper Ottawa Valley.

## That same month....

**John Moore passed away and his Railway Model needed to find a new home.**

While John Moore donated the bulk of his estate to DRDCF, he left his model railway to the Ottawa Valley Associated Roaders (OVAR) to disposition.

After OVAR investigated several possibilities unsuccessfully, the new space in the School House Museum was found to be just large enough to accommodate the key Chalk River yard and station portion of the model.



## The Model moves to School House Museum



On Sunday, September 20, 2020, Mr. Bill Crago (centre) Ottawa Valley Associated Railroaders (OVAR), met with Larry Gendron (left) and Richard Wray (right) and others at the School House Museum to see the progress they have made on the model **Chalk River Railway Yard, ca. 1950's**.

## School House Museum's Model Chalk River Railway Yard

John was a highly skilled model builder. His models of the Chalk River Railway Station and Yard included the coaling tower and the roundhouse are as accurate as building-to-scale permits.

A fan of Canadian Pacific Railway, he built authentic models of numerous CPR locomotives and passenger cars. John's model operation interests ran mostly to yard switching as reflected in his representation of the Chalk River yard.

Larry Gendron and Richard Wray, with the help of other local rail enthusiasts, were able to move this large section of the model to the museum and transform it into its current exhibit.





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## 2021 shaping up to be another great year

- **International Women's' Day virtual event netted over \$12,800 (including \$3,500 corporate sponsorships)**
- **The final disbursement of the Moore estate received**
- **Continuing to Improve/standardize/streamline our operating framework**
  - Established Intermediary Agreements - for Non-Qualified Recipients (e.g. Not-for-profits working on projects for Public Benefit) via a charitable sponsor
- **Flow Through Grant**
  - **DRYTC Support of the DRYTC Kitchen Upgrade Renovation** (with sponsor Town of Deep River) over **\$26K**
- **Spring Grant Cycle**
  - **Rotary Club of North Renfrew** (with sponsor Town of Deep River) - Gazebo Project \$5k pending (in addition to the \$8350 awarded Fall 2020)

## 2021 Look ahead

- **DRDCF's New Deep River & District Outstanding Volunteer Recognition Award**
  - announced today - **Call for nominations**
- **Planning for DRDCF 20th Anniversary in 2022 Activities**
  - Volunteer Event
  - More to be announced
- **Updating Publicity info, Donation In memoriam/In Honour Cards, Fundraising Information, DRDCF History, Website, ...**
- **External initiatives**
  - Supporting **Canada Healthy Communities Initiative (CHCI)** - Government Funding via CFCs
  - **Ontario CFC's working with Ontario Government representatives** (MPP Yakabuski) regarding opportunities with **Unclaimed Property** to get funds back in the hands of Ontarians. "It's money that's accessible and could be returned to the community for the benefit of the community."

## Report of the Nominating Committee

- **Election of new Directors**
  - Italia Cecco
  - Rhiannon Monckton
- **Re-election of Director for second term**
  - Dianne Lemire



# New Business or Questions



Thank you to Anne Hutton 2020/2021 Vice-Chair, who will be leaving the board. A valued member of the DRDCF Board.

## Reminder

<http://www.drdcf.ca/award>



# Adjournment

