



# Deep River and District Community Foundation

Annual General Meeting  
Deep River Library Program Room & Zoom Virtual  
2022 June 27 7:00 pm



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Date: 2022 June 27

1

## Welcome/Quorum



Thank you for joining us tonight for our Annual General Meeting and to celebrate the 2022 as the 20th Anniversary of the Foundation.

We want to express our thank you to the community for their support and all of the past board members how worked hard over the the past 20 years to make the foundation what it is today. Creating a legacy that benefits our community now and for the future.

Thank you

Dianne Lemire, Chair Deep River and District Community Foundation

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Date: 2022 June 27

2

## Proposed Agenda



1. Welcome / Quorum
2. Adoption of agenda (motion)
3. Land Acknowledgement
4. Guest Speaker - Joanne Haskins, President of The Circle of Turtle Lodge
5. Acceptance of the Minutes of the AGM on 2021 June 30
6. Announcements:
7. Board and Committee Members
8. 2021 Annual Committee Reports
9. To Date 2022 Highlights
10. A Look Ahead: 2022
11. Nominating Committee Report and Elections
12. New business and questions
13. Adjournment

### Committee Reports

1. Executive
2. Finance
3. Treasurer's Report and Appointment of Public Accountant
4. Grants
5. Publicity
6. Fund Agreements
7. Outstanding Volunteer/Volunteer Fest

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Date: 2022 June 27

3

## Land Acknowledgement



Kwey/Hello/Bonjour

We reside and serve the Upper Ottawa Valley communities which are on the unceded territory of the Algonquin people or "Anishinaabe".

On this sacred ancestral land, we open our hearts and minds, to engage in and demonstrate leadership in reconciliation, to learn about our shared past, listen to Indigenous truths, and pursue a new and more inclusive, collaborative and respectful path towards a better future for all Indigenous and non – who live, work and play on this land.

Meegwetch/ Thank you/ Merci



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Date: 2022 June 27

4

## Guest Speaker - Joanne Haskin



### "Starting a Community's Journey towards Reconciliation and Healing"

Joanne Haskin, President and Spokesperson for The Circle of Turtle Lodge



The Circle of Turtle Lodge has been reviving, promoting, and restoring the traditional culture and teachings of the Indigenous People of the Ottawa Valley as well as helping Indigenous People access Ceremony and Teachings from Traditional Elders and Spiritual Leaders, since 1999. In 2015, the Lodge became a Registered Charity.

Joanne Haskin is also the Pembroke Algonquin College Kampus Kokum (Anishinaabe for Grandmother). At the Pembroke Campus, the Kokum provides cultural and traditional insight, support and personal consultation for Indigenous students or in group talking circles. Joanne is also a Certified Wellness and Addictions counsellor at the Robbie Dean Family Counseling Centre. Since 2015 she has had a private practice focused on Indigenous Wellness, Addictions Prevention, Trauma Therapy, Therapeutic Touch, Acupuncture Detoxification and Group Therapies.

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Date: 2022 June 27

5

## Acceptance of the past AGM Minutes



### Motion to approve the 2021 June 30 Meeting Minutes with Attachments.



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Date: 2022 June 27

6

## Remembering JC Doug Milton



J.C. Doug Milton together with his wife **Gwen**, were founding members of the Foundation and were dedicated to its success. They created the **Milton Family Fund**, to provide grants to support the community with a focus on the **environment, the arts and culture**.

Doug also played an important role on the **DRDCF's Finance committee** over much of the past 20 years, ensuring the careful management of the foundation's assets which have now grown to over \$1.5 Million of invested donations. This has enabled the Foundation to give back to the Community approximately \$565,000 since the Foundation's creation in 2002.

DRDCF would like to express our sincerest sympathy to the Milton family

To support this legacy in memory of Doug the family has requested that donations be made to the Deep River and District Community Foundation. You can donate via [www.drdcf.ca/donate](http://www.drdcf.ca/donate). Your donation will make a difference!

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Date: 2022 June 27

7

## Announcements..... Executive Director





**ANNOUNCEMENT!!**

**MEET OUR NEW  
EXECUTIVE DIRECTOR**

**LISA JOUDREY**

[www.drdcf.ca](http://www.drdcf.ca)

[@drdcommunityfoundation](https://twitter.com/drdcommunityfoundation)

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Date: 2022 June 27

8

## 2021 Board



### Directors

- D. Lemire (Chair/President)
- W. Kupferschmidt (Vice Chair/Vice President)
- C. Arnold
- I. Cecco
- I. Dimayuga
- C. Kyle
- C. MacCready
- M. MacKay
- R. Monckton

### Officers

- G. Wolgemuth (Treasurer)
- C. Rhodes (Secretary)

## 2021 Committees and Members



### Standing

**Executive Committee:** D. Lemire (Chair), W. Kupferschmidt (Vice-Chair) G. Wolgemuth (Treasurer), C. Rhodes (Secretary)

**Finance/Investments Committee:** C. Arnold (Chair), J. Hilborn (M), G. Wolgemuth, N. Milton(M), W. Kupferschmidt

**Grants Committee:** I. Dimayuga (Chair), D. Lemire, C. MacCready, G. Wolgemuth, I. Cecco

**Publicity Committee:** C. Kyle (Chair), C. Arnold, D. Lemire, C. MacCready, M. MacKay, R. Monckton, L. Thomson (M)

**Governance Committee:** On Hold

**Nominating Committee:** L. Thomson (Chair/M), J. Loughheed (M)

### Adhoc Committees

**Fund Agreement Committee:** G. Wolgemuth (Chair), C. Arnold, I. Dimayuga, C. Kyle

**2021 Outstanding Volunteer Award Committee:** W. Kupferschmidt, C. Arnold, C. Kyle

**Volunteer Event 2022 Committee:** W. Kupferschmidt, C. Arnold, I. Cecco, M. MacKay, R. Monckton, C. Rhodes, C. Kyle

## Executive Committee Dianne Lemire - Chair



- 2021 Budget and Annual Plan
- Established
  - Executive Committee and Terms of Reference
  - Land Acknowledgement, Commitments and Actions
  - Terms of Reference for the Board and Committees
  - Terms of Reference for Publicity Committee
- Created a Board Orientation Manual
- Hired Executive Directory to start in 2022
- Note Governance Committee created Governance Policy



## Executive Committee Dianne Lemire - Chair



- External initiatives
  - Participated **Canada Healthy Communities Initiative (CHCI)** - Government Funding via CFCs
  - **Supporting Ontario CFC's to work with Ontario Government representatives** (MPP Yakabuski) regarding opportunities with **Unclaimed Property** to get funds back in the hands of Ontarians. "It's money that's accessible and could be returned to the community for the benefit of the community."



## Significant Activities

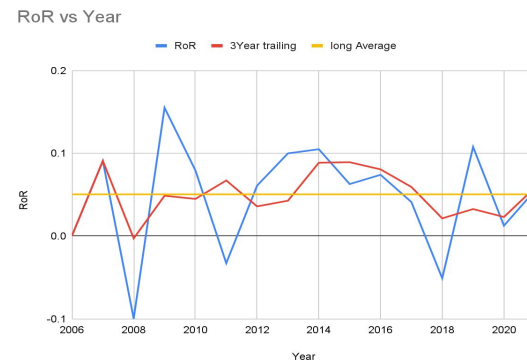
### Change in Investment Allocation

- In May 2021 the allocation between fixed income and equities was changed from 50:50 to 40:60



## Change in Allocation of Investment Earnings

- Previously 100% of each years earnings was distributed
- But annual investment rates of return vary dramatically (blue line)
- Board agreed to move to a 3-year trailing average (red line)

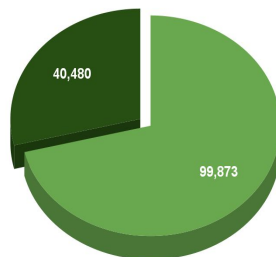


## Effect of change in 2021

- 2021 Rate of Return -- 9.74%
- 3 year average Rate -- 7.17%
- Difference of \$40,480 was placed in Reserve for future years when 3 year average may exceed the 1 year rate

2021 Total earnings \$140,354

- 3-year Average
- To Reserve



## Treasurer's Report G.A. Wolgemuth



### Legal Stuff

- The Foundation's books are reviewed each year by our public accountant. They have generated a full set of Financial Statements for 2021 and copies are available by visiting our website [www.drdcf.ca/agm](http://www.drdcf.ca/agm).
- The following presentation is a summarized version of that information but presented in an easier to understand format.





## What was the year like?

Much less scary than the past few years

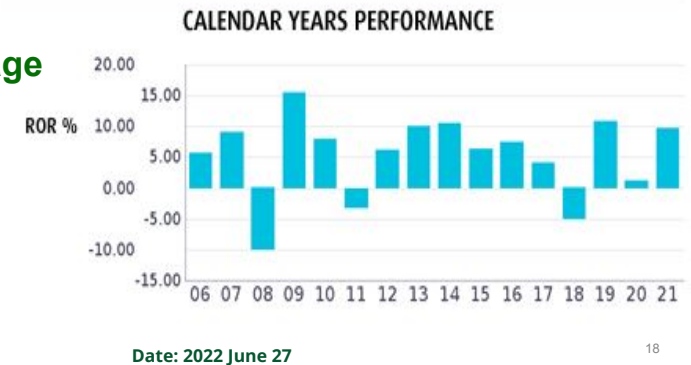
- The markets were pretty calm, except for September, and the year finished up 9.74%



## But we have a **Long** Investment Window

Since 2006

- 15 year average 5.14%
- Last 5 years 4.00%
- Last 3 years 7.17%



## Assets at Year End

Endowed Capital	\$1,447,114	(up \$87,888)
Ungranted Earnings	\$84,359	(up \$38,020)
Operating Funds	\$32,413	
Direct Charitable Funds	\$13,498	(new)
Reserve	\$50,481	(up \$40,481)
<b>TOTAL (13.7% increase)</b>	<b>\$1,632,533</b>	<b>(up \$196,937)</b>



## Income Sources

Donations (inc. Women's Day event)	\$ 117,537
Corporate donations (Women's Day)	\$ 5,350
Investment income and growth	\$ 140,354
Other	\$ 1,017
<b>TOTAL</b>	<b>\$ 264,258</b>

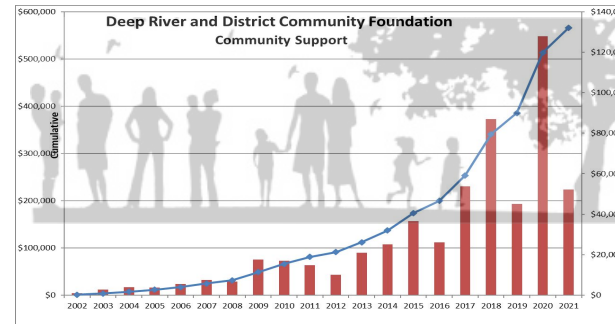


## Grants and Expenses

Grants	\$ 54,235
Operating Expenses	\$ 12,068
<b>TOTAL</b>	<b><u>\$ 66,303</u></b>



## Our Community Support



- Cumulative distribution of grants has exceeded \$550K
- In 2021 we distributed over \$50,000



## 2022 Investment Performance to Date



- Year to Date is -10%
- Target Allocation is 40% Fixed Income (and cash) and 60% Equities



## Questions



## Treasurer's Report G.A. Wolgemuth



Moved by Treasurer, Glen Wolgemuth that the 2021 Financial Report be accepted.

[2021 Financial report](#)

## Appointment of Public Accountants



Moved by Glen Wolgemuth that the firm of:

**Scott, Rosien, Black & Locke**  
of Pembroke, Ontario



be retained as the public accountants for the 2022 fiscal year.

## Grants Committee Ike Dimayuga - Chair



*In 2021 Community Foundation distributes over \$52,000*

- \$4,000 in Scholarships/Bursaries was given to support 4 students attending Canadian Universities
- \$48,000 to 7 local charities and community organizations



## Grants Committee Ike Dimayuga - Chair



- ~\$6,500 Bernadette McCann House, through the support from IWD Event,
- \$26,600 Town of Deep River and Deep River Yacht and Tennis Club from private donations - major upgrade to the DRYTC Hexagon kitchen and bar renovation
- \$5,000 Town of Deep River and the Rotary Club of North Renfrew, for Campus Community Gazebo at the Unity Playground (Note: \$8,000 given in 2020 DRDCF Total over \$13,000)
- Over \$4,000 Deep River Environmental Support Group - paved accessible walkway from Marina Pier to DRYTC,
- Over \$5,500 North Renfrew Family Services, -ongoing community demands, Student Extracurricular activities, Back-to-school Initiatives, and initiatives to support staff wellness
- ~\$500 Deep River Library - special outdoor poetry/seed funds "library of things"

## Publicity Committee Cathy Kyle- Chair



### WHAT WE ACCOMPLISHED:

- New “In Memoriam/In Honour” Donation Cards
- Increased our Social Media Presence
- Spring & Fall Grant Announcements made
- Support IWD Fundraising & Event
- Our 20th Anniversary this Year!!!
- Website Improvements



Facebook.com/  
deepriveranddistrictcommunityfoundation



Instagram.com/  
drdcommunitfoundation

*From 2002-2021 the Foundation's assets have grown to over \$1.6 Million and has given back over \$565,000 to our community!!!*

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Date: 2022 June 27

29

## Publicity Committee Cathy Kyle- Chair



### In Memorial/ In Honour Card

Please detach and mail with your cheque or post-dated cheque to:  
Deep River and District Community Foundation  
P.O. Box 1171, Deep River, Ontario,  
K0J 1P0

Please accept my donation of  
\$ \_\_\_\_\_ (Cheque Enclosed)  
to be invested in a perpetual  
endowment fund  
\_\_\_\_\_ in memory of or  
\_\_\_\_\_ in honour of:

My Contact Information:  
Full Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
City: \_\_\_\_\_  
Province: \_\_\_\_\_  
Country: \_\_\_\_\_  
Email: \_\_\_\_\_  
Date: \_\_\_\_\_  
Sign: \_\_\_\_\_  
Registered Charity Business  
Number: 862079258R0001

**Deep River and District Community Foundation**  
DRDCF is a federally incorporated non-profit Public Foundation. It operates as a Registered Charity that distributes funds to other charities. There are over 191 Community Foundations across Canada that manage more than \$5.8 billion in charitable endowment funds from individuals, families and organizations.  
Donated funds are invested long-term, and only the earned income is disbursed annually.  
The Deep River and District Community Foundation was established in 2002 to ensure a consistent source of funds for providing long-term benefits to the local community.  
Our nine-member volunteer board of directors meets regularly to manage the funds and disperse grants.  
Grants are given in the broad areas of Social Services, Health, the Environment, Education, Arts and Culture, and Community Events and Facilities.  
Every dollar donated counts to towards the continued well-being of our community. Your contribution is part of that lasting legacy.

**GIVING BACK**  
Deep River & District Community Foundation

**Giving to the DRDCF in honour or memory of someone is a wonderful way of paying tribute to their life and their legacy.**  
For more information visit:  
www.drdcf.ca  
or contact us at info@drdcf.ca

Donations can be made in several ways, such as: Cash, Wills and Bequests, Securities and Life Insurance.  
Online Donations can be made via Canada Helps or PayPal Giving Fund Canada from our website:  
www.drdcf.ca/donate

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Date: 2022 June 27

30

## Outstanding Volunteer Award - Bill Kupferschmidt - Chair



- Award established to recognize volunteers within our catchment area who have made extraordinary contributions to our local communities.
- **Congratulations to the Winners!!**



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Date: 2022 June 27

31

## Fund Agreement Committee Glen Wolgemuth- Chair



This committee was struck to work toward updating/standardizing the previous Fund Agreements and setting the templates for new Fund Agreements. There are currently 23 Fund Agreements with external donors. Many of the older ones contain clauses that are difficult to comply with, and/or do **not** contain clauses that should be included.



- Standard clauses recommended over the years, with significant differences
- Have been in use since ~2012
- In 2021 CFC delivered an updated set
- These clauses are being used to update the most outdated of our Fund Agreements
- The first example has been issued and has been verbally endorsed
- Others will follow

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Date: 2022 June 27

32



## 2022 to date - Volunteer Fest



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Date: 2022 June 27

33

## 2022 to date -Volunteer-Fest Event



### Volunteer-Fest Event

- >50 local organizations asked to nominate volunteers to recognize their efforts in supporting local clubs, associations, foundations etc.
- >200 volunteers invited to event at DRDTC on June 18th
- Food, entertainment & socializing!
- An excellent vehicle to recognize volunteerism in our communities!



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Date: 2022 June 27

34

## 2022 to date

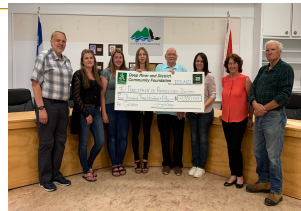


### Executive

- 20th Anniversary of the DRDCF and Building a History Archive for the Foundation
- 2022 Plans/Budget

### Grants

- Improved Grant Agreements
- Disbursements 3 Bernadette McCann House(IWD) and NRFS(IWD), Four Seasons Conservancy for trail maintenance
- Grants 2 Spring Grants have been approved Four Seasons Conservancy - Trail Signage, Rapides-des-Joachims Community Gazebo
- 2 agreements are being finalized with the Town related to the Town Clock and DRYTC



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Date: 2022 June 27

35

## 2022 Look ahead



### Executive

- 20th Anniversary of the DRDCF and Building a History Archive for the Foundation

### Grants

- Fall Grant Cycle

### Finance

- Establish a Finance Policy

### Fund Agreements Committee

- Improve Fund Agreements - committee to review and improve where necessary all DRDCF Fund agreements

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Date: 2022 June 27

36

## 2022 Look ahead



### Publicity

- Enhance NRT and Social Media Visibility
- Building Reference lists of Contacts
- Encourage donations and “In Memoriam/In Honour”
- Increase our presence and visibility in the Community
- Increase our partnership with organization we grant to by engaging on community issues, how we can better support the organizations, how they can access our funds, and who we are and what we do.

### Events

- Begin planning for the next Outstanding Volunteer Award

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Date: 2022 June 27

37

## Report of the Nominating Committee



- Election of new Director
  - Nomination - Margaret Hyvarinen
- Re-election of Director for second term
  - None

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Date: 2022 June 27

38

## New Business or Questions



### Call for Members to join our Committees

1. Finance
2. Grants
3. Publicity
4. Fund Agreements
5. Events: Outstanding Volunteer/Volunteer Fest

### New Adhoc Committee

DRDCF Approach to Fundraising - Seeking input and make recommendations to the Board

-Every Board Member sits on at least 2 Committees.  
-Each Committee has 1 meeting per month that usually lasts 1 hour.  
-Aa a Member of our Foundation, you can be part of Committees to assist with tasks and work that needs to get done.

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Date: 2022 June 27

39

## New Business or Questions



### Thank you to

**Cheryl Rhodes, Secretary**

**Larrie Thomson, Nomination Committee**

**Joan Loughheed, Nomination Committee**

**Mitch McKay, Board Member**

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Date: 2022 June 27

40

## DRDCF Founding Board Members



In 2001/2002 a group of private citizens wanted to establish a way of **giving back** to the community. Their dedication, determination and hardwork enabled them to gain public support to create the foundation. The founding Volunteer Board members were (President **Gwen Milton**, Vice President **John Hilborn**, Secretary **Jennie Forster**, and Treasurer **John Hulbert**). The Foundation was incorporated in 2002, became a registered charity and the 119th Community Foundation in Canada.

## Adjournment

