

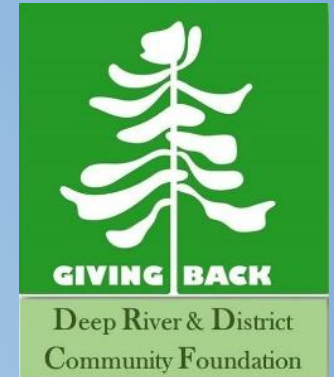
Deep River & District Community Foundation

Annual General Meeting

Via ZOOM

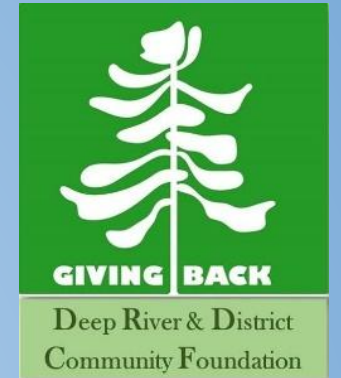
September 23, 2020

Do we have Quorum?



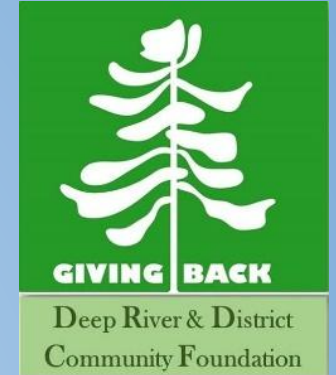
“The Quorum for all meetings of members shall be twice the number of directors present plus one additional member entitled to vote at the meeting.

(By-Law No. 1, Section 4.4)

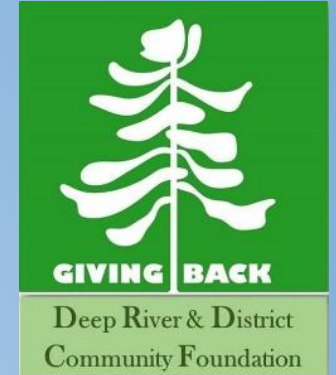


1. Adoption of Agenda

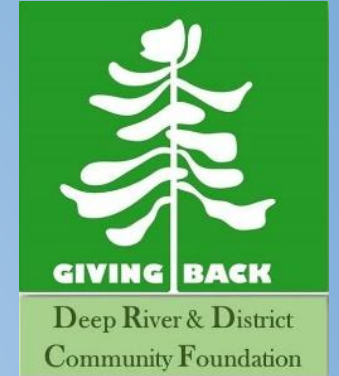
Proposed Agenda



1. Adoption of agenda
2. Acceptance of the minutes of the AGM on June 24, 2019
3. Report of the Chair
4. Report of the Treasurer for FY 2019 and 2020 update, confirmation of reviewer for 2020
5. Report of the Nominating Committee and election of new Directors
6. New business and questions
 - Proposed change to DRDCF By-law No.1: Rescind Clause 4.6 - “Members of meetings may not be held entirely by telephonic, electronic or other communications facility.”
7. Adjournment

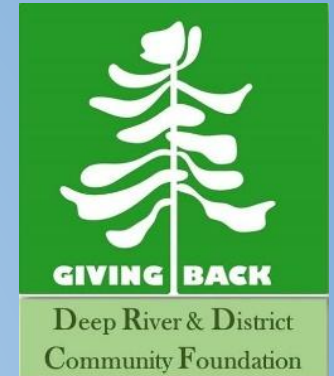


2. Acceptance of the minutes of the AGM held on June 24, 2019



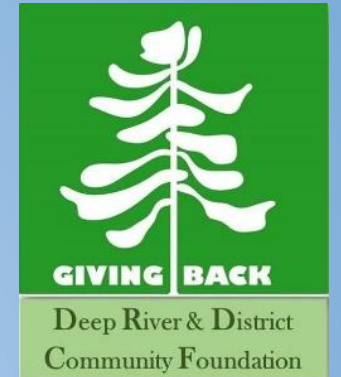
3. Report of the Chair

Your Board and Committees



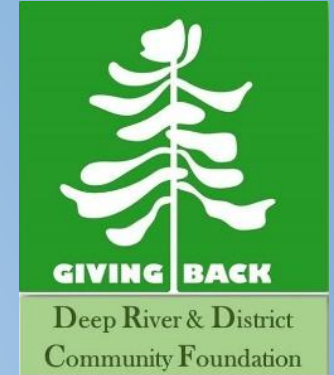
- **2019 – 2020 Board of Directors**
 - C. Arnold, M. Bagshaw, I. Dimayuga, A. Hutton, D. Lemire, J. Nauman, M. Stephens (Chair), (D. Tennant, W. Turner)
- **Treasurer** – G. Wolgemuth
- **Secretary** – C. Rhodes
- **2019 – 2020 Committees**
 - Finance/Investments: C. Arnold (Chair), J. Hilborn, G. Wolgemuth, N. Milton
 - Grants: M. Bagshaw (Chair), I. Dimayuga, A. Hutton, D. Lemire, B. McLaren, G. Wolgemuth
 - Publicity: D. Lemire (Chair), C. Arnold, J. Nauman, M. Stephens, L. Thomson
 - Governance: M. Stephens (W. Turner, D. Tennant)
 - Nominating: L. Thomson (Chair), J. Lougheed

Grants in 2019 (1)



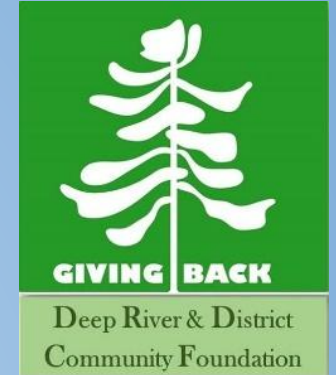
- Education – Scholarships
 - UBC \$2,000
 - U of Guelph \$1,000
 - Concordia \$1,000
 - Humber \$750
 - Trent \$750

Grants in 2019 (2)



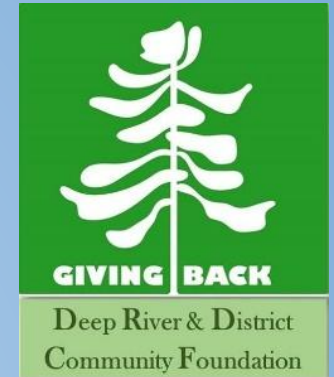
- Youth
 - Boys and Girls Club - Chalk River Children's Summer Program - \$6,798
 - St. Mary's School - sports uniforms - \$1,320
- Arts & Music
 - Deep River Instrumental Music Association - School Outreach Program - \$1,050

Grants in 2019 (3)



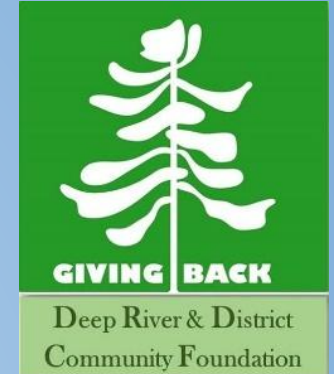
- Social Services and Health
 - North Renfrew Family Services - Counseling Program - \$2,010
 - Bernadette McCann House - International Women's Day Fundraiser - \$3,610
 - North Renfrew Family Services - RBC Future Challenge "PEP Talks" - \$15,000
- Environment
 - Town of Laurentian Hills - McConnell Creek Bridge - \$4,000
- Community
 - RBW&M Historical Society - Museum - \$5,000
 - Deep River and Area Food Bank - \$200
 - Deep River Library - \$603

Current Innovative Activities

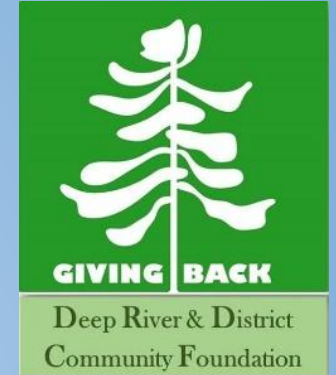


- Via Community Foundations Canada
 - RBC Future Challenge “PEP Talks” - \$15k
 - Federal Emergency Community Support Fund - \$40k
- Third-party International Women’s Day fundraiser
- “Impact Investment” loan to WTTC for fibre trunk line
- Move to working online on Zoom due to COVID-19
- Modern website and brochure
- General Liability and Directors’ & Officers’ insurance
- Policies to aid consistent operating practices

Publicity Achievements



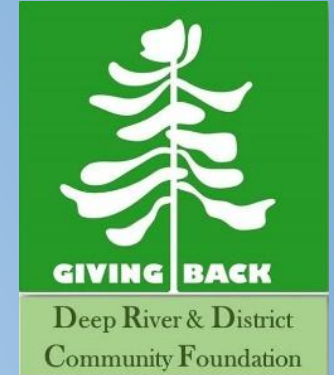
- **Information Booths - Seniors Friendship event - September 18,**
Town of Deep River Grants - October 23, Deep River Craft Fair - November 2
- **Website - <http://drdcf.ca>** - ongoing improvements and enhancements, and completed the removal of the old drdcf.ncf.ca website
- **Expanded Social Media Presence on Facebook (FB) and now Instagram**
#followers, #shares, #views, and even a FB Photo Contest - new photos, increased audience
- **Specialized Announcements and Events about CFC and Partner Grants**
 - **RCB Foundation's Future Launch Community Challenge** - Announcements and hosted a "Vital Conversations" Meeting at Deep River Town Hall - February 24
 - **Federal Emergency Community Support Fund COVID Support Funding** - Announcements
- **Created and updated Marketing Material** - Trifold display, Pamphlets, Banner, Business cards
- **Created 3rd party Fundraising Toolkit** - guidance, forms and agreement
- **Increased number of articles/notices for NRT** (which are also on FB and website)



4. Report of the Treasurer for the 2019 Fiscal Year

G.A. Wolgemuth

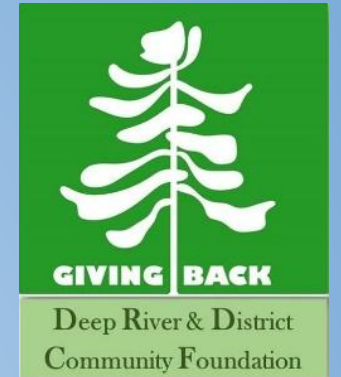
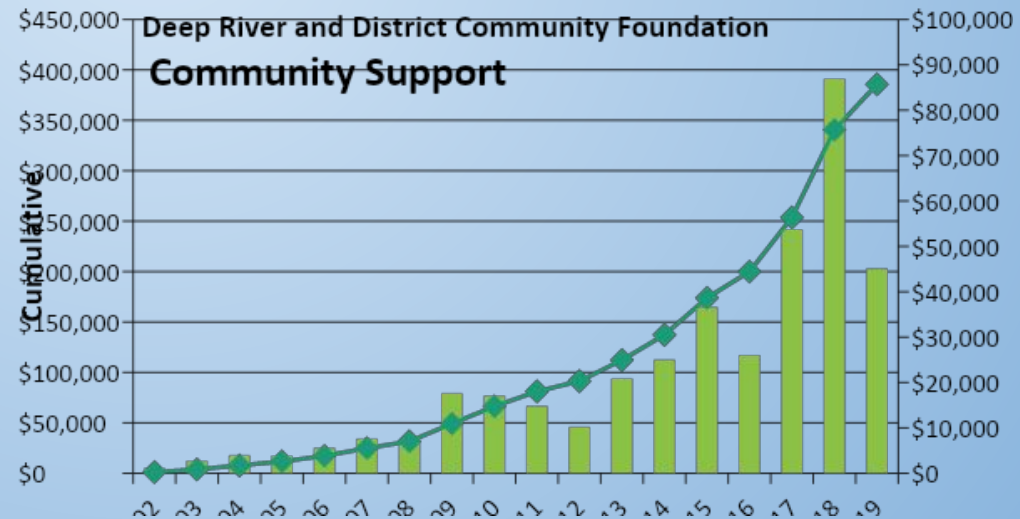
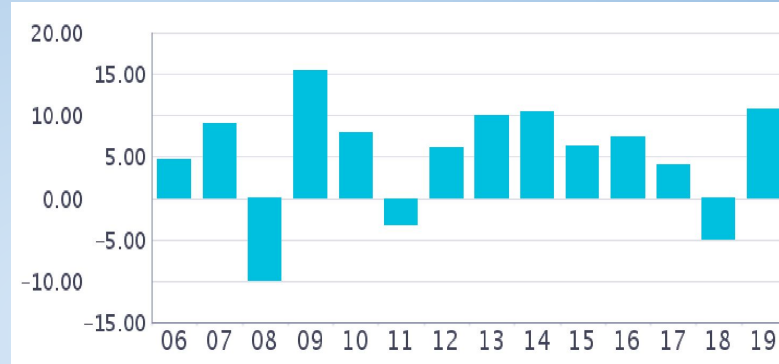
Show Me The Money



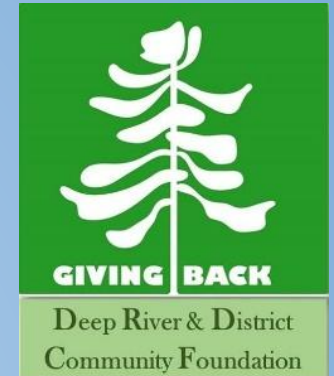
- The Foundation's books are reviewed each year by our public accountant. They have generated a full set of Financial Statements for 2019 and copies are available by visiting our website www.drdcf.ca.
- The following presentation is a summarized version of that information but presented in a Q&A format.

What was the year like?

- It was 2018 'turned inside out'
 - The investment portfolio went from -5.1% to +11.3%
 - We disbursed ½ as much as in 2018

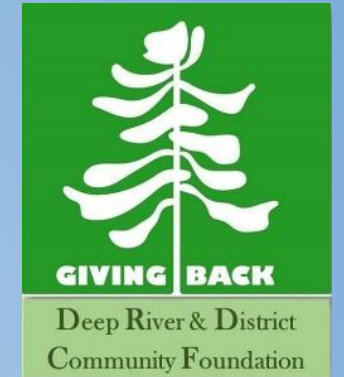


How was the investment recovery used?



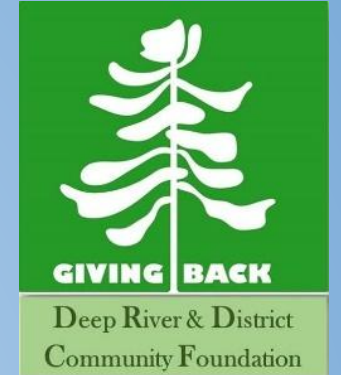
1. We replaced all of the capital that had to be drawn down in 2018 (4% across all the funds)
2. We put \$10,000 back into the Reserve Fund (that had been drawn down to \$0 in 2018)
3. We added 1% into the capital of each fund to offset inflation
4. The remaining \$43.5k was added to the disbursable earnings

What Are Our Assets?



| | | |
|--------------------|--------------------|-----------------------|
| Endowed Capital | \$1,043,186 | (up \$131,726) |
| Ungranted Earnings | \$70,142 | (up \$23,599) |
| Operating Funds | \$10,900 | (up \$1,900) |
| Reserve | \$10,000 | (up \$10,000) |
| TOTAL | \$1,134,228 | (up \$166,756) |

Where Is It?



BMO Chequing Account \$ 25,224

Investments

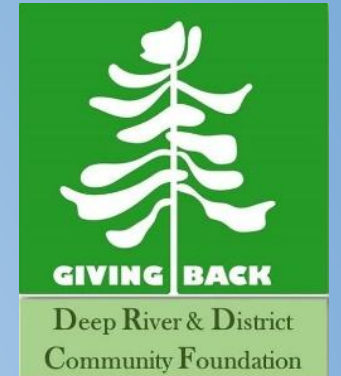
Nesbitt Burns Investment Accounts (CAD:USD)

Fixed Income \$560,978 (94:6)

Equity \$529,748 (50:50)

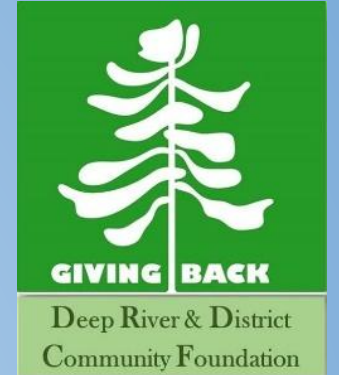
WCCT Loan \$ 13,592 (100:0)

Where Did New Money Come From in 2019?



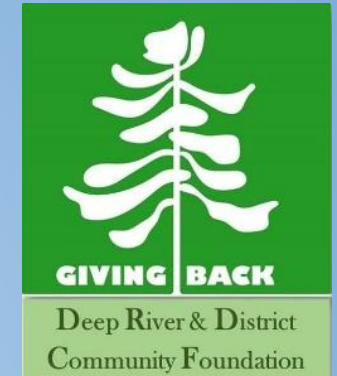
| | |
|-----------------------------|------------------|
| Donations | \$113,445 |
| Dividends and Interest | \$ 29,545 |
| Equity Growth (net of fees) | \$ 77,492 |
| Special Events | \$ 2,733 |
| TOTAL | \$223,124 |

Where Did We Spend Cash in 2019?



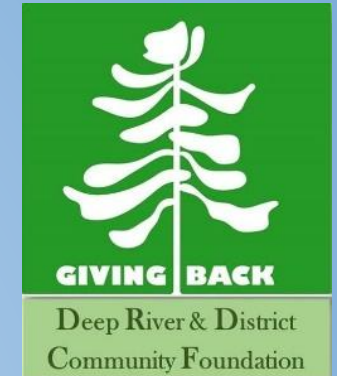
| | |
|-----------------|-----------------|
| Grants | \$45,092 |
| Operating Costs | \$10,907 |
| TOTAL | \$56,000 |

What were the significant financial events in 2019?



- **Accepted to participate in RBC Future Challenge Project**
 - A local youth team won a \$15,000 flow-through award for “PEP Talks”
- **Structural support for local charities**
 - Managed flow-through donations from fund-raising dinner to Bernadette McCann House
- **Sources of Donations**
 - Donations received through both PayPal and Canada Helps
 - Notified that the foundation was named as the sole beneficiary of John Moore estate

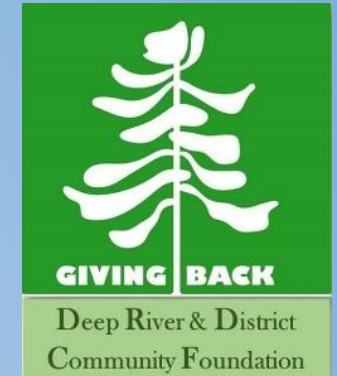
How Did Our Investments Perform in 2019?



- 2019 - 10.8%
 - The fixed income portfolio (51% of investments) returned -0.2%
 - The equity portfolio (49% of investments) returned 19.0%.



How Have Our Investments Performed Over Time?



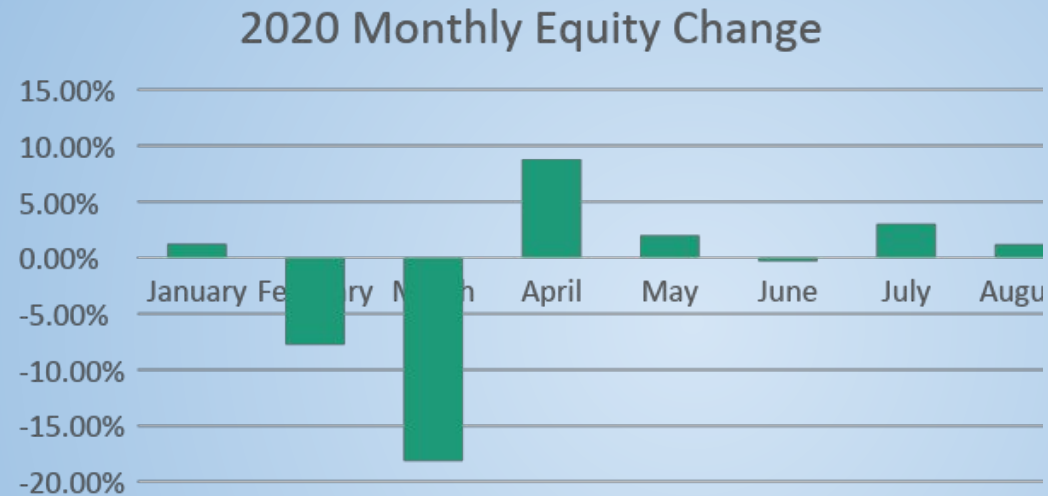
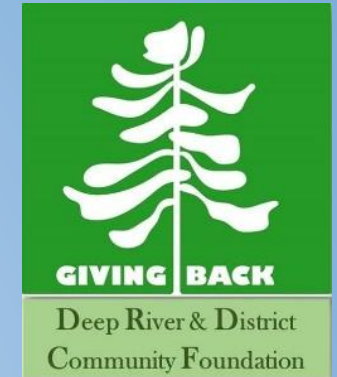
- Since 2006
- 14 year average 5.27%
- Last 5 years 4.56%
- Last 2 years 2.5%



How is 2020 Shaping Up?

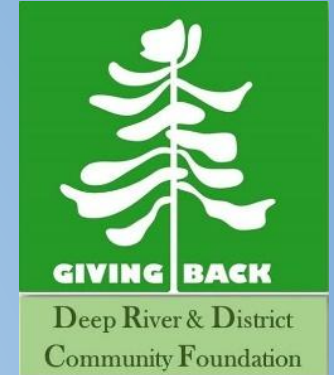
Investments

Still Crazy after all these years –apologies to Paul Simon



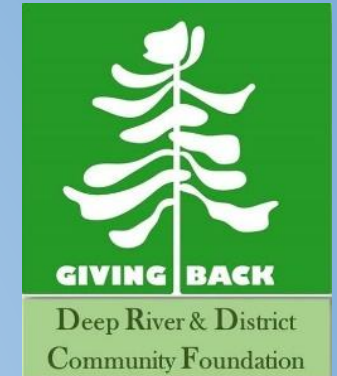
- Year to Date is -12% Equity, +6% Fixed, -6% Overall

Surely there must be some Good News? Absolutely!



- John Moore left his entire estate to the Foundation - \$250k to date with some still to come
- 2nd International Women's Day Fundraising Dinner was a great success - \$10,700 net (divided 50:50 between Bernadette McCann House and Women's Day endowment fund)
- DRDCF accepted to participate in Emergency Community Support Fund (ECSF) through Community Foundations Canada - \$40,000 distributed to help local charitable organizations deal with Covid-19 costs

ECSF Grants



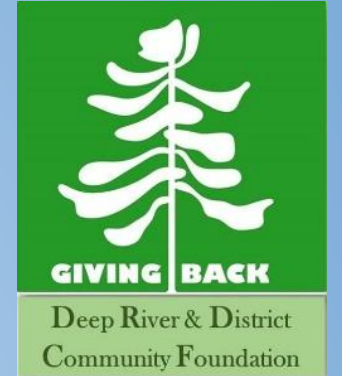
\$20k to Deep River and District Hospital (including Four Seasons Lodge, and North Renfrew Family Health Team) - to support COVID-19 response measures to protect the health and safety of patients, residents, staff and the community

\$8.2k to Easter Seals Ontario - to support children and youth in our area with physical disabilities who require dedicated in-home equipment during COVID-19

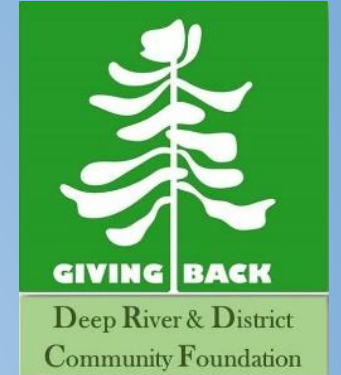
\$8k to Deep River and Area Food Bank - to support COVID-19 response measures in providing sustainable service to our clients

\$3.8k to North Renfrew Long Term Care - to provide additional PPE (i.e. surgical/procedure masks) to protect the health and safety of patients, residents, staff and the community

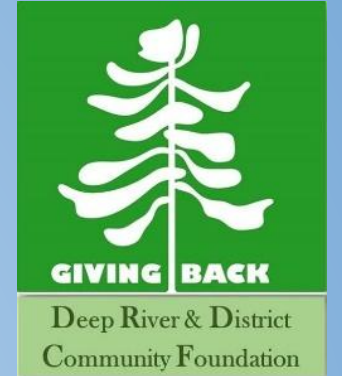
Questions



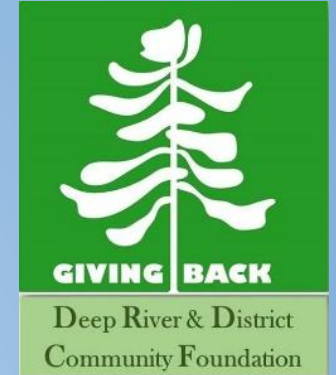
Appointment of Public Accountants



- Moved that the firm of Scott, Rosien, Black & Locke of Pembroke Ont. be retained as the public accountants for the 2020 fiscal year

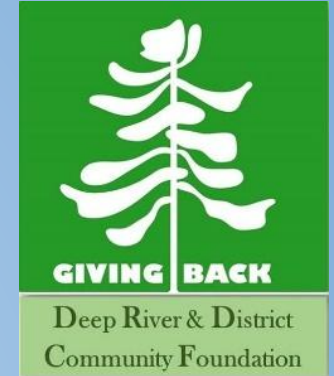


Thank You

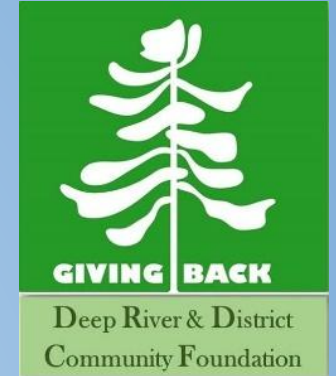


5. Report of the Nominating Committee

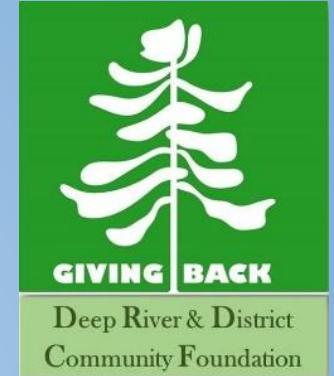
L. Thomson, Chair, Nominating Committee



- Four open Director positions on the Board
- Candidates:
 - Bill Kupferschmidt
 - Cathy Kyle
 - Chris MacCready
 - Mitch MacKay

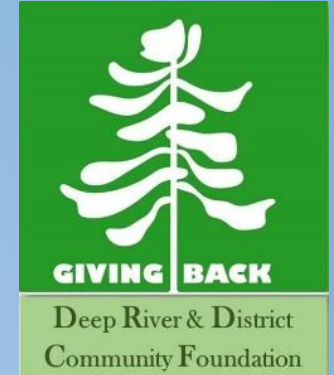


6. New business and questions

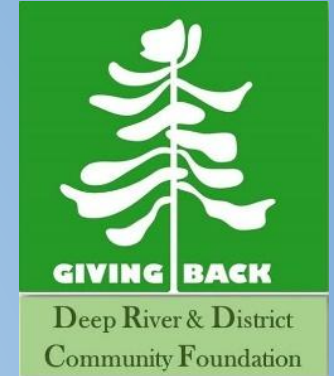


- Proposed change to DRDCF By-law No.1:
Rescind Clause 4.6 - “Members of meetings may not be held entirely by telephonic, electronic or other communications facility.”

You Can Get Involved!



- Members don't need to join the Board to participate on committees and in projects
- Could you contribute to any of the innovative projects we have under way?
- Are there any ideas you would like to help make happen (e.g., to make the Foundation more visible publicly)?



7. Adjournment