



Deep River and District Community Foundation

*Annual General Meeting
North Renfrew Long-Term Care Centre
June 24, 2019*



Do we have Quorum?

“The Quorum for all meetings of members shall be twice the number of directors present plus one additional member entitled to vote at the meeting.

(By-Law No. 1, Section 4.4)



1. Adoption of Agenda

Proposed Agenda



1. Adoption of Agenda
2. Acceptance of the minutes of the AGM held on June 28, 2018
3. Report of the Chair
4. Report of the Treasurer for the 2018 Fiscal Year
5. Report of the Nominating Committee
6. New business and questions
7. Guest Speaker – Jade Nauman, Regional Director, United Way Renfrew County
“Philanthropy in Smaller Communities”
8. Adjournment



2. Acceptance of the minutes of the AGM held on June 28, 2018



3. Report of the Chair

Your Board and Committees



- **2018 – 2019 Board Directors**
 - C. Arnold, M. Bagshaw, I. Dimayuga, D. Lemire, A. McIvor, P. Shah, M. Stephens (Chair), D. Tennant, W. Turner
- **Treasurer** – G. Wolgemuth
- **Secretary** – F. Lane
- **2018 – 2019 Committees**
 - Finance/Investments: P. Shah (Chair), J. Hilborn, G. Wolgemuth, D. Milton
 - Grants: M. Bagshaw (Chair), B. McLaren, G. Wolgemuth, I. Dimayuga
 - Publicity: D. Lemire (Chair), C. Arnold, M. Stephens, D. Tennant
 - Governance: W. Turner (Chair), M. Stephens, D. Tennant
 - Nominating: L. Thomson (Chair)

Grants in 2018 (1)



- **Education - Scholarships**
 - Carlton University - \$2,000
 - Dalhousie University - \$1,000
 - Rochester Institute of Technology - \$1,000
 - Brock University - \$750

Grants in 2018 (2)



- Youth
 - Les Maisons des jeunes du Pontiac - Swisha well - \$6,227.95
 - Deep River Library - Children's Program - \$1,500
 - Boys and Girls Club - Chalk River Children's Summer Program - \$6,139.60
 - North Renfrew Family Services - Back-to-School Program - \$762
 - North Renfrew Family Services - Student Extra-Curricular Program - \$1,150
 - North Renfrew Family Services - Hockey youth - \$1,850
- Arts & Music
 - Choral Group - Piano Room replacement humidifier - \$282.49

Grants in 2018 (3)



- Social Services and Health
 - North Renfrew Long-Term Care Centre - elevator, deck repairs - \$10,000
 - North Renfrew Family Services - Counseling Program - \$3,019.30
 - Bernadette McCann House - \$3,238.45
- Environment
 - Town of Laurentian Hills - McConnell Creek Bridge - \$6,783.02
 - Four Seasons Conservancy - flow-through sale of shares - \$31,241.09
- Community
 - Nuclear Heritage Museum project - flow-through fund - \$3,000
 - Chalk River Lions Club - lighting upgrade - \$7,000

Current Innovative Activities



- RBC Future Launch Community Challenge
- Modern website and brochure
- Third-Party fundraisers (International Women's Day dinner, GeekFest)
- "Impact Investment" loan to WTTC for trunk fibre line
- Policies to aid consistent operating practices

4. Report of the Treasurer for the 2018 Fiscal Year



Show Me The Money



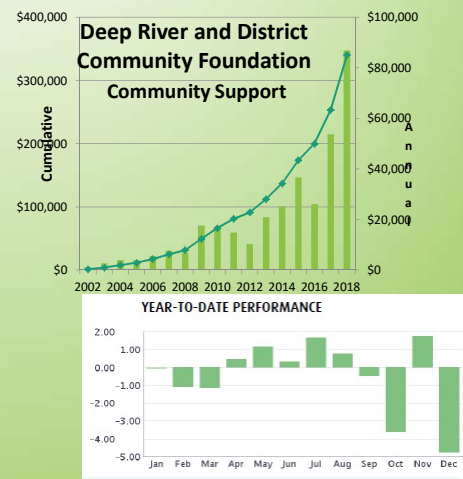
- The Foundation's books are reviewed each year by our public accountant. They have generated a full set of Financial Statements for 2018 and copies are available at this meeting, upon request, or by visiting our website drdcf.ncf.ca.
- The following presentation is a summarized version of that information but presented in a Q&A format.

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What was the year like?



- It was 'strange'
 - We distributed more grants than ever before
 - Our investment portfolio lost 5.1%



How did we deal with the loss?



1. We allocated ALL of the \$30k reserve fund back to each of the Funds that had contributed to the Reserve
2. We instituted an across-the-board 4% conversion of capital into earnings for all Funds

How Much Do We Have?



Endowed Capital	\$911,460	(down \$17,649)
Ungranted Earnings	\$46,543	(down \$27,208)
Operating Funds	\$8,998	(unchanged)
Reserve	\$0	(down \$30,000)
TOTAL	\$967,003	(down \$74,855)

Where Is It?



BMO Chequing Account	\$19,894
plus net of Payables/Receivables	\$5,712
Nesbitt Burns Investment Accounts	
Fixed Income	\$404,692
Cdn Equity	\$318,416*
US Equity (\$CAD)	\$217,625
WCCT Loan	\$ 17,859
Subtotal	\$958,592
TOTAL	\$984,198

* This includes \$177k of US equity funds hedged to CAD so true weighting is about 30:70 Cnd:USA

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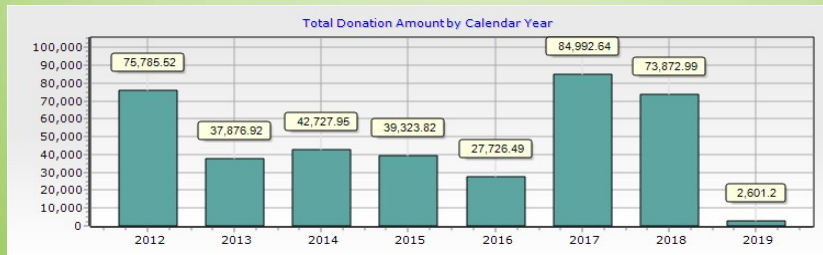
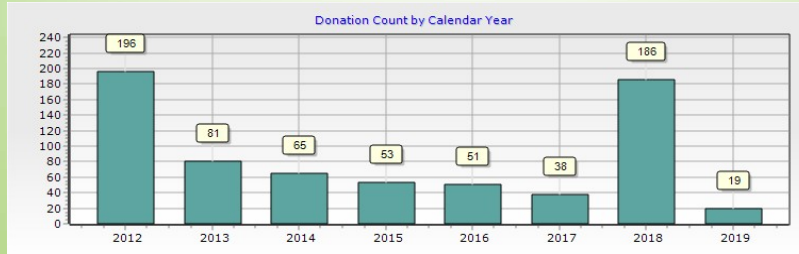
Where Did It Come From in 2018?



Donations	\$73,173
Dividends and Interest	\$22,767
Equity Growth (net of fees)	-\$76,062 (ouch!)
TOTAL	\$19,878

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How Many Donors Do We Have?



Ignore 2019 data as it is not up-to-date

Where Did We Spend it in 2018?



Grants	\$86,944
Operating Costs	\$8,492
TOTAL	\$95,436

What were the significant events in 2018?



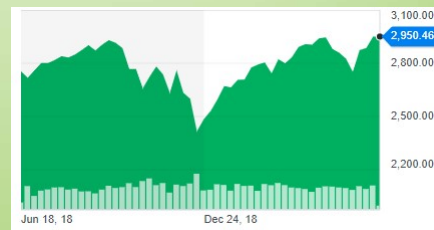
- **1 new endowment fund started**
 - International Women's Day Fund
- **A local 'impact' investment made**
 - \$22,000 loan to WCCT – 5 years @ 3%
- **Structural support for local charities**
 - Managed flow-through donation of shares to Four Seasons Conservancy
 - Managed flow-through donations from fund-raising dinner to Bernadette McCann House
 - Acted as agent for flow-through donations toward McConnell Creek bridge replacement

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How Did Our Investments Perform in 2018?



- 2018 - **-5.1%**
 - The fixed income portfolio (40% of investments) returned 1.87%
 - The equity portfolio (60% of investments) returned -9.47%.



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How Have Our Investments Performed Over Time?



- Since 2006
- 13 year average is 4.84%
- Last 5 years 4.51%



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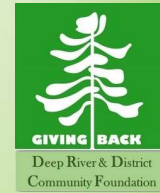
How is 2019 Shaping Up?



- Investment portfolio up 6.6% in Q1
- Q2 performance flat
- Participation in 2 fund-raising events
 - International Women's Day Dinner
 - Geekfest
- New website nearing completion and on-line donations expanding (now both Canada Helps and PayPal)

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Questions



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Appointment of Public Accountants



- Moved that the firm of Scott, Rosien, Black & Locke of Pembroke Ont. be retained as the public accountants for the 2019 fiscal year

May 19 2017

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Thank You



5. Report of the Nominating Committee

L. Thomson, Chair, Nominating Committee



6. New business and questions



Get involved!

- Members don't need to join the Board to participate on committees and in projects
- Could you contribute to any of the innovative projects we have under way?
- Are there any ideas you would like to help make happen (e.g., to make the Foundation more visible publicly)?



7. Guest Speaker

*Jade Nauman, Regional Director
United Way Renfrew County*

“Philanthropy in Smaller Communities”



9. Adjournment